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Cooperating with the Minnesota Department of Agriculture

July 12, 2018

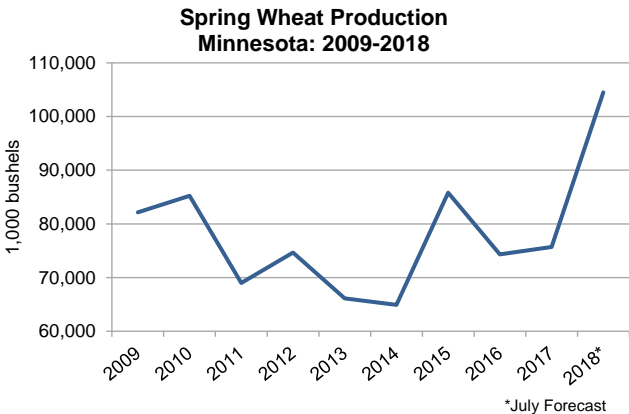
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Spring Wheat production in Minnesota is forecast at 104 million bushels, an increase of 38 percent from 2017, according to the latest USDA, National Agricultural Statistics Service – *Crop Production* report. If realized this will be the largest production since 1996. The expected yield is 67 bushels per acre, equal to the previous year. If realized, this will be a tie for the record yield for Minnesota set in 2017. The area expected to be harvested for grain totals 1.56 million acres, an increase of 38 percent from 2017.

Oat production is forecast at 8.28 million bushels, up 16 percent from 2017. The yield is forecast at 69 bushels per acre, down 6 bushels from last year. The area expected to be harvested for grain totals 120,000 acres, up 26 percent from 2017.

Barley production is forecast at 5.36 million bushels, up 4 percent from 2017. The expected yield is 80 bushels per acre, up 4 bushels from the previous year, and if realized will be a record yield for barley in the state. Minnesota farmers expect to harvest 67,000 acres for grain, down 1 percent from 2017.

The forecasts in this report are based on July 1 conditions and do not reflect weather effects since that time. The next crop production forecasts, based on conditions as of August 1, will be released on August 10.



Area Harvested, Yield, and Production Summary – Minnesota and United States:
2017 and Forecasted July 1, 2018

Crop	Area Harvested		Yield per acre		Production	
	2017	2018	2017	2018	2017	2018
	(1,000 acres)	(1,000 acres)			(1,000)	(1,000)
MINNESOTA						
Barley..... bushels	68	67	76.0	80.0	5,168	5,360
Oats bushels	95	120	75.0	69.0	7,125	8,280
Wheat, Spring..... bushels	1,130	1,560	67.0	67.0	75,710	104,520
UNITED STATES						
Barley..... bushels	1,954	2,046	72.6	75.6	141,923	154,606
Oats bushels	801	1,009	61.7	65.8	49,391	66,384
Wheat, Spring..... bushels	10,159	12,899	41.0	47.6	416,236	613,970

U.S. Corn Supply and Use ¹

CORN	2016-2017	2017-2018 (Est.)	2018-2019 ² Projections July
	<i>(million bushels)</i>	<i>(million bushels)</i>	<i>(million bushels)</i>
Beginning stocks	1,737	2,293	2,027
Production	15,148	14,604	14,230
Imports	57	40	50
Supply, total	16,942	16,937	16,307
Feed & residual	5,470	5,450	5,425
Food, seed & industrial	6,885	7,060	7,105
Domestic, total	12,355	12,510	12,530
Exports	2,294	2,400	2,225
Use, total	14,649	14,910	14,755
Ending stocks	2,293	2,027	1,552
Avg. Farm price (\$/bu)	3.36	3.30 - 3.50	3.30 - 4.30

¹ Source: USDA OCE World Agricultural Supply and Demand Estimates Report
<http://www.usda.gov/oce/commodity/wasde/index.htm>

² Preliminary

U.S. Soybean Supply and Use ¹

SOYBEANS	2016-2017	2017-2018 (Est.)	2018-2019 ² Projections July
	<i>(million bushels)</i>	<i>(million bushels)</i>	<i>(million bushels)</i>
Beginning stocks	197	302	465
Production	4,296	4,392	4,310
Imports	22	22	25
Supply, total	4,515	4,715	4,800
Crushings	1,901	2,030	2,045
Exports	2,166	2,085	2,040
Seed	105	104	103
Residual	41	32	32
Use, total	4,214	4,251	4,220
Ending stocks	302	465	580
Avg. Farm price (\$/bu)	9.47	9.35	8.00 - 10.50

¹ Source: USDA OCE World Agricultural Supply and Demand Estimates Report
<http://www.usda.gov/oce/commodity/wasde/index.htm>

² Preliminary

U.S. Wheat Supply and Use ¹

CORN	2016-2017	2017-2018 (Est.)	2018-2019 ² Projections July
	<i>(million bushels)</i>	<i>(million bushels)</i>	<i>(million bushels)</i>
Beginning stocks	976	1,181	1,100
Production	2,309	1,741	1,881
Imports	118	157	135
Supply, total	3,402	3,079	3,117
Food	949	963	965
Seed	61	64	62
Feed & residual	161	50	130
Domestic, total	1,171	1,077	1,157
Exports	1,051	901	975
Use, total	2,222	1,978	2,132
Ending stocks	1,181	1,100	985
Avg. Farm price (\$/bu)	3.89	4.73	4.50 - 5.50

¹ Source: USDA OCE World Agricultural Supply and Demand Estimates Report
<http://www.usda.gov/oce/commodity/wasde/index.htm>

² Preliminary

United States Summary

Other spring wheat production is forecast at 614 million bushels, up 48 percent from 2017. The United States yield is forecast at a record high 47.6 bushels per acre, up 6.6 bushels from a year ago. Of the total production, 584 million bushels are Hard Red Spring wheat, up 52 percent from last year. The area expected to be harvested for grain or seed totals 12.9 million acres, unchanged from the Acreage report released on June 29, 2018, but 27 percent above 2017. Record high yields are forecast in Minnesota and North Dakota for 2018.

Oat production is forecast at 66.4 million bushels, up 34 percent from 2017. Growers expect to harvest 1.01 million acres for grain or seed, unchanged from the Acreage report released on June 29, 2018, but up 26 percent from last year. Based on conditions as of July 1, the average yield for the United States is forecast at 65.8 bushels per acre, up 4.1 bushels from 2017.

Barley production is forecast at 155 million bushels, up 9 percent from 2017. Based on conditions as of July 1, the average yield for the United States is forecast at 75.6 bushels per acre, up 3.0 bushels from last year. Record high yields are forecast in Minnesota and Montana. Area harvested for grain or seed, at 2.05 million acres, is unchanged from the Acreage report released on June 29, 2018, but up 5 percent from 2017.